

**FEDERAL RESERVE BANK
OF NEW YORK**

H - Cir. No. 10365
August 6, 1990

HANDLING OF CHECKS AND OTHER ITEMS DRAWN ON:

- **National Bank of Kuwait S.A.K.**
- **Commercial Bank of Kuwait S.A.K., and**
- **United Bank of Kuwait PLC**

*To All Depository Institutions in the Second Federal
Reserve District, and Others Concerned:*

Owing to the block imposed by the United States on assets of the Government of Kuwait, its agencies and instrumentalities, and the Central Bank of Kuwait, this Bank will not handle items payable by, at, or through the Commercial Bank of Kuwait S.A.K. (0260-0104-1), nor will it return items to that institution until further notice.

This Bank will resume presentment of items payable by, at, or through the National Bank of Kuwait S.A.K. (0260-0021-7) and the United Bank of Kuwait PLC (0260-0743-0) and return items to those institutions. Items payable by, at, or through those institutions were returned on Friday, August 3, 1990, owing to the President's block and the determination by the Office of Foreign Assets Control ("OFAC") of the Treasury Department that those institutions were controlled by the Government of Kuwait. However, OFAC determined on August 5, 1990 that those two institutions are not controlled by the Government of Kuwait.

John F. Sobala,
Vice President.